

Resolution authorizing execution of a Lease Agreement with Franklin County Public Facilities Management related to the County's Parking Facilities.

(Public Facilities Management)

WHEREAS, Section 307.10 of the Ohio Revised Code authorizes procedures for sale, lease, transfer or granting of rights in real property by boards of county commissioners; and

WHEREAS, the Board of Commissioners, Franklin County, Ohio provides leased space and services in support of parking operations managed by Franklin County Public Facilities Management, including but not limited to the operations at 34 East Fulton Street, 399 South Front Street and the parking lot adjacent to 280 East Broad Street, all located in Columbus, Ohio; and

WHEREAS, both parties wish to enter into a Lease Agreement for leased space and services in support of the abovementioned operations; and

WHEREAS, the term of the three year Lease Agreement shall be for the period from January 1, 2015 through December 31, 2017; and

WHEREAS, the leased premises shall include a rent payment of \$575,500.00 annually, less a credit of up to \$525,500 in each year for expenditures incurred for the maintenance and repair of the parking facilities; and

WHEREAS, the Lease Agreement executed by the Board of County Commissioners, Franklin County, Ohio and Franklin County Public Facilities Management, shall be the governing contract which is fully incorporated herein, and is binding on both parties; and

WHEREAS, Franklin County Public Facilities Management recommends the approval and execution of the Lease Agreement; now, therefore

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That the attached Lease Agreement with Franklin County Public Facilities Management is hereby approved.
2. Purchase Order 50306034 has been established in order to encumber funds for 2015.

Prepared by: Jim Goodenow

cc: Franklin County Auditor

Franklin County Commissioners – OMB

Franklin County Public Facilities Management